

Message Text

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47

ORIGIN XMB-04

INFO OCT-01 AF-08 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02

CIEP-01 OMB-01 /048 R

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AF/C:JSBLODGETT (INFO)

----- 064863

R 282242Z APR 76

FM SECSTATE WASHDC

TO AMEMBASSY BANGUI

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E.O. 11652: N/A

TAGS: EFIN

SUBJECT: EXIM CREDIT/GUARANTEE NOS. 3282/3283 AND 5475/5476 -
GOVERNMENT OF CENTRAL AFRICAN REPUBLIC (GOCAR) ARREARAGE.

1. EXIM HAS NOT BEEN APPROACHED BY EITHER GOCAR OR GTE INTERNATIONAL WITH REQUEST FOR RESCHEDULING SUBJECT LOANS. ANY SET-BACK OF UCBI'S EARLY MATURITIES WOULD REQUIRE CONSENT OF EXIM AND LIKELY INVOLVE CORRESPONDING SET-BACK OF EXIM'S LATTER MATURITIES WITH ATTENDANT UPWARD ADJUSTMENT OF EXIM'S INTEREST RATES TO CURRENT 8-1/2 PERCENT P.A.. UCBI HAS INDICATED UNWILLINGNESS TO RESCHEDULE AND EXIM IS UNDERSTANDABLY RELUCTANT TO ASSUME UCBI LOAN UNDER EXIM'S GUARANTEE.

2. EXIM WILL APPRECIATE FURTHER ASSISTANCE OF AMEMBASSY IN CONVEYING TO GOCAR, THAT EXIM HAS RELIED ON FULL FAITH AND CREDIT OF GOCAR RATHER THAN UPON CASH FLOWS EXPECTED FROM TELECOMMUNICATIONS PROJECT AND ACCORDINGLY MUST INSIST THAT PAYMENTS BE MADE AS SCHEDULED.

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SISCO

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Concepts: GOVERNMENT DEBTS, DEBT REPAYMENTS, CREDIT GUARANTEES, LOANS
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Draft Date: 28 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: coburnhl
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Previous Handling Restrictions: n/a
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Review Authority: coburnhl
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Margaret P. Grafeld
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ARREARAGE.
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